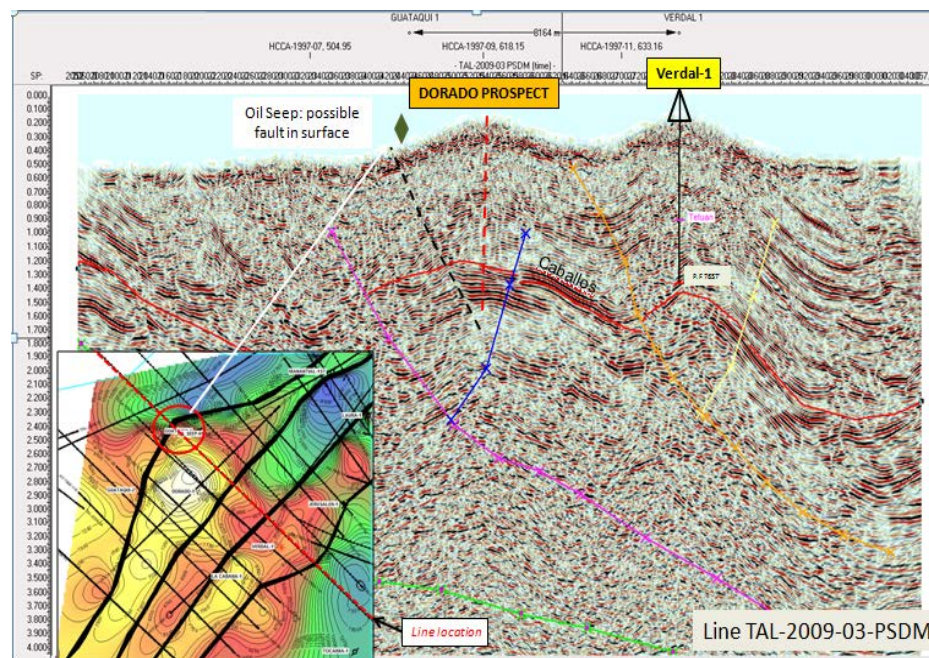


Colombia: Upper Magdalena - Talora

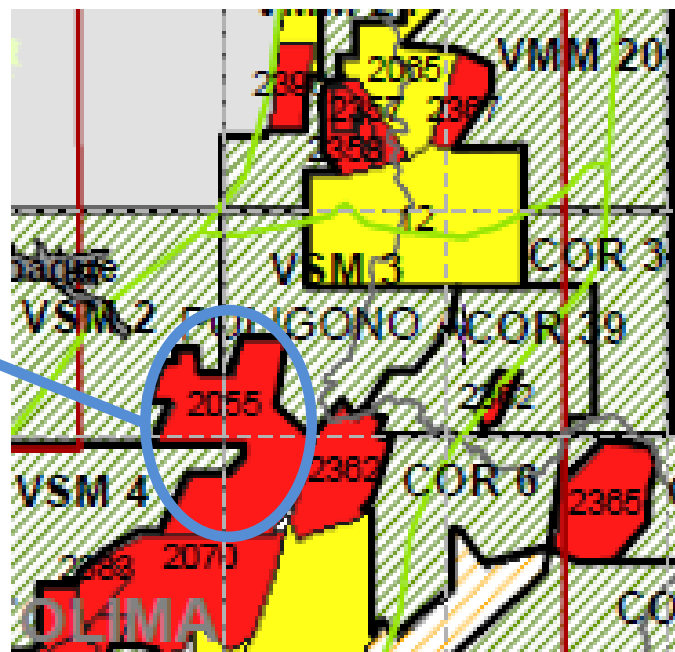
Basin	Upper Magdalena
Contract Type	ANH
X-factor	None
Working Interest	65% - operated
Work Commitment	1 well Sep 2013



Well	Tetuan	Caballos	Dorados	Remarks
Verdal	400 ft Net pay	No	No	Non-commercial gas tested
Dorados	No	No	80ft	Non-commercial oil tested

Colombia: Upper Magdalena – Buganviles

Basin	Upper Magdalena
Contract Type	Ecopetrol * 30% back-in option
X-factor	None
Working Interest (PRE – Operated)	59.5% Visure prospect 55% Tuqueque prospect 30% rest of the block



Seismic integration from Abanico- Nov 2009		RESOURCE (mmbbl)			Prob of Success	Risked P50 mmbbl	
Name		P10	P50	P90			
Buganviles	Prospects	Tuqueque	37	22	12	34%	7
		Cheveve	11	6	3	30%	2
		Monserate	5	1	1	60%	1
	Leads	Bug C	3	2	1	15%	0
		Bug D	5	3	2	25%	1
		Bug F	3	2	1	25%	0
Total BLOCK		64	36	20	32%	11	
Resource Estimated by: Pacific Rubiales Mgmt July 2011							

Highlights	
2010	Visure – 1X Discovery Well
2010	Visure tested@40bopd 15.8 API

* Two year extension pending from ANH