



**INTERIM CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS**

JUNE 30, 2013

PETRODORADO ENERGY LTD.

INTERIM CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

<i>(Unaudited, expressed in U.S. Dollars)</i>	June 30, 2013	December 31, 2012
Assets		
Current Assets		
Cash and cash equivalents	\$ 771,883	\$ 2,700,529
Short-term investments	32,656,911	39,788,213
Accounts receivable (Note 4)	74,045	120,770
Prepaid expenses and deposits	422	8,671
Restricted cash (Note 5)	226,494	10,148,900
	33,729,755	52,767,083
Non-current Assets		
Restricted cash (Note 5)	5,475,484	5,643,301
Exploration and evaluation assets (Note 7)	55,963,664	49,227,831
Property, plant and equipment (Note 8)	111,855	3,738,073
Property, plant and equipment - held for disposal (Note 9)	3,578,113	-
	\$ 98,858,871	\$ 111,376,288
Liabilities and Shareholders' Equity		
Current Liabilities		
Accounts payable and accrued liabilities (Note 4)	\$ 4,539,980	\$ 13,962,963
Equity tax payable (Note 10)	706,160	770,909
	5,246,140	14,733,872
Non-current Liabilities		
Decommissioning obligations	835,298	778,256
Equity tax payable (Note 10)	335,334	713,804
	6,416,772	16,225,932
Shareholders' Equity		
Share capital (Note 11)	102,918,335	102,918,335
Contributed surplus	28,981,729	28,735,976
Deficit	(36,194,482)	(39,444,311)
Accumulated other comprehensive income (loss)	(3,263,483)	2,940,356
	92,442,099	95,150,356
	\$ 98,858,871	\$ 111,376,288

See accompanying notes to the interim condensed consolidated financial statements.

PETRODORADO ENERGY LTD.

INTERIM CONDENSED CONSOLIDATED STATEMENTS OF INCOME (LOSS) AND COMPREHENSIVE LOSS

For the three and six months ended June 30

<i>(Unaudited, expressed in U.S. Dollars)</i>	For the three months ended		For the six months ended	
	2013	2012	2013	2012
Revenue:				
Oil and gas revenue, net of royalties	\$ -	\$ 111,429	\$ -	\$ 111,429
Interest and other	127,105	105,765	266,568	314,135
	127,105	217,194	266,568	425,564
Expenses:				
Operating expenses	-	479,492	-	621,217
General and administrative	878,027	466,123	1,458,927	1,121,440
Foreign exchange gain	(3,095,634)	(1,503,052)	(4,800,199)	(9,897)
Stock-based compensation	117,133	171,250	245,753	574,778
Depletion and depreciation	24,105	73,612	48,105	154,909
Finance costs	30,151	43,237	64,153	88,508
	(2,046,218)	(269,338)	(2,983,261)	2,550,955
Income (loss) for the period	\$ 2,173,323	\$ 486,532	\$ 3,249,829	\$ (2,125,391)
Other comprehensive income:				
Currency translation adjustment	(3,836,791)	(2,319,305)	(6,203,839)	(250,390)
Comprehensive loss for the period	\$ (1,663,468)	\$ (1,832,773)	\$ (2,954,010)	\$ (2,375,781)
Income (loss) per share – basic and diluted (Note 11)	\$ 0.00	\$ 0.00	\$ 0.01	\$ (0.00)
Weighted average number of common shares outstanding	482,547,066	482,547,066	482,547,066	482,547,066

See accompanying notes to the interim condensed consolidated financial statements.

PETRODORADO ENERGY LTD.

INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

For the three and six months ended June 30

<i>(Unaudited, expressed in U.S. Dollars)</i>	For the three months ended		For the six months ended	
	2013	2012	2013	2012
Cash flows provided by (used in):				
Operating activities				
Income (loss)	\$ 2,173,323	\$ 486,532	\$ 3,249,829	\$ (2,125,391)
Adjustments for:				
Unrealized foreign exchange gain	(3,088,868)	(1,731,713)	(4,835,167)	(239,752)
Stock-based compensation	117,133	171,250	245,753	574,778
Depletion and depreciation	24,105	73,612	48,105	154,909
Finance costs	30,151	43,237	64,153	88,508
Equity taxes paid	(385,132)	(391,987)	(385,132)	(391,987)
Change in non-cash working capital (Note 14)	(191,132)	(125,890)	(367,530)	(246,581)
	(1,320,420)	(1,474,959)	(1,979,989)	(2,185,516)
Investing activities				
Acquisition of exploration and evaluation assets	(2,687,718)	(1,649,576)	(6,690,833)	(2,933,100)
Acquisition of property, plant and equipment	-	(64,023)	-	(71,230)
Short-term investments	3,840,927	3,386,577	5,724,197	4,128,329
Change in restricted cash	1,910,746	(767,139)	10,055,306	(861,290)
Change in non-cash working capital (Note 14)	(2,890,527)	(66,706)	(9,000,479)	821,161
	173,428	839,133	88,191	1,083,870
Cash from operating and investing activities	(1,146,992)	(635,826)	(1,891,798)	(1,101,646)
Effect of exchange rate on cash	(15,858)	(51,846)	(36,848)	(10,196)
Change in cash	(1,162,850)	(687,672)	(1,928,646)	(1,111,842)
Cash, beginning of period	1,934,733	8,783,708	2,700,529	9,207,878
Cash, end of period	\$ 771,883	\$ 8,096,036	\$ 771,883	\$ 8,096,036

Cash is defined as cash and cash equivalents.

As at June 30, 2013, cash and cash equivalents and short-term investments include CDN\$24.7 million, COP\$35.2 million and USD\$9.9 million (CDN\$31.2 million, COP\$28.4 million, and USD\$12.2 million - June 30, 2012).

See accompanying notes to the interim condensed consolidated financial statements.

PETRODORADO ENERGY LTD.

INTERIM CONDENSED CONSOLIDATED STATEMENTS OF SHAREHOLDERS' EQUITY

(Unaudited, expressed in U.S. Dollars)

	Number of Common Shares	Share Capital	Warrants	Contributed Surplus	Deficit	Accumulated Other Comprehensive Income	Total
Balance at December 31, 2011	482,547,066	\$ 102,918,335	\$ 19,412,050	\$ 7,698,893	\$ (19,262,918)	\$ 416,025	\$ 111,182,385
Loss					(2,125,391)		(2,125,391)
Currency translation adjustment						(250,390)	(250,390)
Stock-based compensation (Note 11)				696,790			696,790
Balance at June 30, 2012	482,547,066	\$ 102,918,335	\$ 19,412,050	\$ 8,395,683	\$ (21,388,309)	\$ 165,635	\$ 109,503,394

	Number of Common Shares	Share Capital	Warrants	Contributed Surplus	Deficit	Accumulated Other Comprehensive Income (Loss)	Total
Balance at December 31, 2012	482,547,066	\$ 102,918,335	\$ -	\$ 28,735,976	\$ (39,444,311)	\$ 2,940,356	\$ 95,150,356
Income					3,249,829		3,249,829
Currency translation adjustment						(6,203,839)	(6,203,839)
Stock-based compensation (Note 11)				245,753			245,753
Balance at June 30, 2013	482,547,066	\$ 102,918,335	\$ -	\$ 28,981,729	\$ (36,194,482)	\$ (3,263,483)	\$ 92,442,099

See accompanying notes to the interim condensed consolidated financial statements.

PETRODORADO ENERGY LTD.
Notes to the Interim Condensed Consolidated Financial Statements
For the three and six months ended June 30, 2013 and 2012 (unaudited)

1. REPORTING ENTITY

Petrodorado Energy Ltd. (“Petrodorado” or the “Company”) is a public oil and natural gas exploration company primarily engaged in exploration and development activities in Colombia. The Company’s head office is located at Suite 3100, 250 – 6th Avenue SW, Calgary, Alberta, Canada, T2P 3H7, with an additional office located in Bogota, Colombia. The Company’s shares are listed and publicly traded on the TSX Venture Exchange under the trading symbol PDQ. The Company’s oil and gas interests are principally in the pre-production stage and, other than for one block in Colombia, the Company has not yet determined whether all of its petroleum and natural gas properties contain reserves that are economically recoverable. Accordingly, the recoverability of amounts recorded as petroleum and natural gas properties is dependent upon the existence and discovery of economically recoverable oil and gas reserves, confirmation of the Company’s interests in the properties, the political stability of Colombia, and the ability of the Company to secure adequate sources of financing to fund the development of its assets and put them into production consequently achieving future profitable operations. The outcome of these matters cannot be predicted with certainty at this time.

2. BASIS OF PRESENTATION

These interim condensed consolidated financial statements have been prepared in accordance with International Accounting Standard 34 “Interim Financial Reporting” under International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board.

These interim condensed consolidated financial statements follow the same accounting policies and method of computation as the Company’s annual consolidated financial statements for the year ended December 31, 2012, with the exception of certain disclosures that are normally required to be included in annual consolidated financial statements which have been condensed or omitted and except as described below. These interim condensed consolidated financial statements should be read in conjunction with the Company’s annual consolidated financial statements for the year ended December 31, 2012.

These interim condensed consolidated financial statements have been prepared on a historical cost basis, are presented in U.S. dollars, and were authorized for issue by the Board of Directors on August 21, 2013.

3. ADOPTION OF NEW AND REVISED ACCOUNTING STANDARDS

On January 1, 2013, the Company adopted new standards with respect to IFRS 10 “*Consolidated Financial Statements*”, IFRS 11 “*Joint Arrangements*”, IFRS 12 “*Disclosure of Interests in Other Entities*”, IFRS 13 “*Fair Value Measurement*”, and complied with amended disclosure requirements as found in IFRS 7 “*Financial Instrument: Disclosures*”. The adoption of these standards had no impact on the amounts recorded for the periods presented in these interim condensed consolidated financial statements.

4. CASH CALLS AND JOINT VENTURE RECEIVABLES AND PAYABLES

Cash calls receivable are comprised of funds advanced to operating partners with respect to exploration and development activities in blocks in which the Company is a non-operating partner. As these funds are expended by the operating partner, recognition of these expenditures is realized as they are booked to exploration and evaluation assets. Cash calls payable are comprised of funds received from non-operating partners with respect to the same activities in blocks in which the Company is the operating partner. As these funds are expended by the Company, the payable is drawn down. Joint venture receivables and payables are amounts due from or to partners on account of capital and operating activities in blocks.

PETRODORADO ENERGY LTD.

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At June 30, 2013, the outstanding accounts receivable balance of \$74,045 (December 31, 2012 - \$120,770) is composed of cash calls receivable of nil (December 31, 2012 - nil), joint venture receivables of nil (December 31, 2012 - \$68,331) and trade accounts receivable of \$74,045 (December 31, 2012 - \$52,439). At June 30, 2013, the outstanding accounts payable and accrued liabilities balance of \$4,539,980 (December 31, 2012 - \$13,962,963) is composed of cash calls payable of \$36,648 (December 31, 2012 - nil), joint venture payables of \$2,518,351 (December 31, 2012 - \$4,207,876), trade accounts payable of \$343,837 (December 31, 2012 - \$7,891,481), capital accruals of \$40,069 (December 31, 2012 - \$1,863,606), and amount payables from installment payments received with regards to the sale of the Moriche Block (Note 9) of \$1,601,075 (December 31, 2012 - nil).

5. RESTRICTED CASH

On June 12, 2009, the Company entered into a joint farm-in participation agreement with an unrelated company (the La Maye Operator) to earn a 20% working interest in four wells in the La Maye Block in the country of Colombia. This agreement required Petrodorado to advance \$3,500,000 into an escrow account. Petrodorado authorizes draws on this escrow account as certain development milestones are met. As at June 30, 2013, \$1,884,576 (December 31, 2012 - \$1,699,642) had been drawn from this account leaving \$1,615,424 (December 31, 2012 - \$1,800,358) in the escrow account.

As of June 30, 2013, funds totalling \$539,409 (December 31, 2012 - \$5,438,254) are also included in restricted cash, which relate to projected exploration activities in the Talora Block in the near future. Of this balance, \$226,494 constitutes assigned funds of the Company as the operator of the Talora block as well as cash calls paid by non-operator partners. Another \$312,915 is held as a guarantee deposit on committed exploration activities in the Talora Block as required by the Agencia Nacional De Hidrocarburos ("ANH").

Additionally, term deposits totalling \$3,547,145 (December 31, 2012 - \$8,553,589), which were established to secure the Letters of Credit referred to in Note 6 of these statements, are also included in the restricted cash balance. The \$5,010,646 deposit instrument that was previously maintained for drilling obligations with ONGC Videsh Ltd. on the CPO-5 Block was redeemed for the funding of associated drilling activities realized during the initial months of 2013.

6. LETTERS OF CREDIT

On December 21, 2010, a \$3.0 million letter of credit was issued through a Colombian bank to the ANH in respect to the drilling obligations on the CPO-5 Block. This letter of credit is secured by a \$3,121,535 term deposit made at the Colombian bank.

A further \$403,920 letter of credit was issued through a Colombian bank on December 20, 2010 to the ANH to guarantee the Company's capital expenditure obligations with its partner, Pacific Rubiales, in the Tacacho Block. This letter of credit is secured by a \$425,610 term deposit made at the Colombian bank.

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7. EXPLORATION AND EVALUATION ASSETS

As at January 1, 2012	\$ 59,697,822
Additions	19,358,745
Disposals	(11,092,844)
Impairment loss	(18,735,892)
As at December 31, 2012	49,227,831
Additions	6,735,833
As at June 30, 2013	\$ 55,963,664

For the six months ended June 30, 2013, the Company capitalized \$266,176 of general and administrative expenses (June 30, 2012 - \$178,917) and nil of stock-based compensation (June 30, 2012 - \$122,012) to exploration and evaluation assets. The Company does not hold any tangible exploration assets.

8. PROPERTY, PLANT AND EQUIPMENT

Cost	Oil and gas properties	Furniture and equipment	Total
As at January 1, 2012	\$ 10,066,437	\$ 443,343	\$ 10,509,780
Additions	-	71,230	71,230
As at December 31, 2012	10,066,437	514,573	10,581,010
Reclassified to held for disposal (Note 9)	(10,066,437)	-	(10,066,437)
As at June 30, 2013	\$ -	\$ 514,573	\$ 514,573

Accumulated depletion and depreciation

As at January 1, 2012	\$ 6,187,289	\$ 197,311	\$ 6,384,600
Additions	17,035	157,302	174,337
Impairment loss	284,000	-	284,000
As at December 31, 2012	6,488,324	354,613	6,842,937
Additions	-	48,105	48,105
Reclassified to held for disposal (Note 9)	(6,488,324)	-	(6,488,324)
As at June 30, 2013	\$ -	\$ 402,718	\$ 402,718

Net book value

As at December 31, 2012	\$ 3,578,113	\$ 159,960	\$ 3,738,073
As at June 30, 2013	\$ -	\$ 111,855	\$ 111,855

9. PROPERTY, PLANT AND EQUIPMENT - HELD FOR DISPOSAL

On March 20, 2013, Petrodorado executed a conditional sale agreement with the operating partner of the Moriche Block in which the Company will relinquish its 49.5% working interest held in the Mauritia Este Prospect within the Moriche Block for total consideration of \$3.5 million. Under the agreement, the \$3.5 million cash consideration will be paid to the Company by way of pre-determined quarterly installment payments over the 2013 and 2014 calendar years, during which the purchaser of the block has the option to return the rights of the Moriche Block, under specific circumstances including government approval, to the operating partner (and to the Company) for a

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90% return of considerations paid to date. Final assignment of ownership to the rights to the Moriche Block will not be completed until all conditions of the conditional sale agreement are fulfilled.

As ownership of the Moriche Block has not transferred due to the conditions in the conditional sale agreement, it remains on the Company's statement of financial position as "Property, plant and equipment - held for disposal". Any installment payments received by the Company prior to final assignment of ownership will be reflected as accounts payable to the operating partner. As of June 30, 2013, Petrodorado has received \$1.6 million in installment payments with regards to this agreement that are included in accounts payable and accrued liabilities.

Cost	\$ 10,066,437
Accumulated depletion	(6,488,324)
Net balance	\$ 3,578,113

10. EQUITY TAX

The Colombian Congress passed a law, effective January 1, 2011, which imposed a one-time 6% equity tax levied on Colombian operations. In 2011, the Company recognized an equity tax expense of \$2,580,852 which was based on the Company's net worth in Colombia at January 1, 2011 and is payable in eight equal instalments between 2011 and 2014. The amount recognized is calculated by discounting the future net worth tax payments by the credit-adjusted risk-free rate of 8%.

December 31, 2012	\$ 1,484,713
Unwinding of discount	52,111
Net foreign exchange gain	(110,198)
Payments made in this period	(385,132)
June 30, 2013	\$ 1,041,494
Current portion	(706,160)
Non-current portion	\$ 335,334

11. SHARE CAPITAL

Common shares

At June 30, 2013, the Company was authorized to issue an unlimited number of common shares, with no par value, with holders of common shares entitled to one vote per share and to dividends, if declared. Outstanding common shares as of June 30, 2013, were 482,547,066 (December 31, 2012 - 482,547,066).

Stock options

The Company has adopted a formal rolling stock option plan whereby options can be granted from time to time to directors, employees and consultants at the discretion of the Board of Directors. The number of options that can be granted is limited to 10% of the total shares issued and outstanding. A summary of the changes in stock options is presented below:

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For the three and six months ended June 30, 2013 and 2012 (unaudited)

	Stock options	Weighted average exercise price (CDN\$)
Balance, January 1, 2012	37,980,000	\$ 0.45
Options issued	5,685,000	0.20
Expired options	(666,667)	0.73
Forfeitures	(1,333,333)	0.55
Stock options amended (old price)	(13,980,000)	0.49
Stock options amended (new price)	13,980,000	0.25
Balance, December 31, 2012 and June 30, 2013	41,665,000	\$ 0.33
Exercisable, June 30, 2013	35,443,327	\$ 0.35

The following summarizes information about stock options outstanding as at June 30, 2013:

Exercise prices (CDN\$)	Number of options outstanding	Weighted average term to expiry (years)	Number of options exercisable
0.17	3,750,000	4.30	1,250,000
0.25	22,915,000	2.54	19,193,327
0.49	15,000,000	1.59	15,000,000
	41,665,000	2.35	35,443,327

During the six months ended June 30, 2013, the Company recognized \$245,753 (June 30, 2012 - \$574,778) of stock-based compensation expense and capitalized nil (June 30, 2012 - \$122,012) to exploration and evaluation assets, for a total of \$245,753 (June 30, 2012 - \$696,790) that was recorded as contributed surplus.

Income (loss) per share

For purposes of the income (loss) per share calculations for the three and six months ended June 30, 2013 and 2012, there is no difference between the basic income (loss) per share and the diluted income (loss) per share amounts. For the periods ended June 30, 2013, 41,665,000 options (June 30, 2012 - 38,165,000) and nil warrants (June 30, 2012 - 180,766,245) were excluded as their impact was anti-dilutive.

12. COMMITMENTS

A summary of the Company's estimated capital commitments (in millions of dollars) are as follows:

Block/Country	Interest	2013	2014	2015	2016	Total
Talora, Colombia ⁽¹⁾	65.0%	3.9	-	-	-	3.9
Tacacho, Colombia ⁽²⁾	49.5%	9.2	9.0	-	-	18.2
CPO-5, Colombia ⁽³⁾	30.0%	-	-	-	3.6	3.6
La Maye, Colombia ⁽⁴⁾	20.0%	0.3	1.5	-	-	1.8
San Jaoquin, California ⁽⁵⁾	15.0%	2.0	-	-	-	2.0
Total		15.4	10.5	-	3.6	29.5

1) Net commitment represents 1 well required by September 2013.

2) Petrodorado's commitment to acquire and process 480 km² of 2D seismic data (to pay 100% of costs up to a maximum of \$8 million, 49.5% of costs thereafter).

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- 3) Includes Petrodorado's 30% share of the ANH commitment of 3 exploration wells for the second phase of the exploration program by 2016.
- 4) Net commitment represents completion of Phase I (testing of Noelia-1 well) and execution of Phase II (drilling & testing of additional well). These expenditures are funded through the designated escrow account in restricted cash.
- 5) Petrodorado commitment towards Phase I of the exploration program.

The expenditures provided in the above table represent the Company's estimated cost to satisfy contract requirements. Actual expenditures to satisfy these commitments, initiate production or create reserves may differ from these estimates.

13. SEGMENTED INFORMATION

The Company defines its reportable segments based on geographical locations and the information for this is reported in the following tables for the three and six months ended June 30, 2013 and 2012.

For the three months ended June 30, 2013

	Canada	Colombia	United States	Total
Revenue:				
Interest and other	\$ 108,543	\$ 18,562	\$ -	\$ 127,105
Expenses:				
General and administrative	462,383	291,833	123,811	878,027
Foreign exchange gain	(3,035,197)	(60,437)	-	(3,095,634)
Stock-based compensation	117,133	-	-	117,133
Depletion and depreciation	2,536	21,569	-	24,105
Finance costs	-	30,151	-	30,151
	(2,453,145)	283,116	123,811	(2,046,218)
Income (loss) for the period	\$ 2,561,688	\$ (264,554)	\$ (123,811)	\$ 2,173,323
Assets, June 30, 2013	\$ 33,424,873	\$ 64,933,201	\$ 500,797	\$ 98,858,871
Additions to exploration and evaluation assets	\$ -	\$ 2,687,718	\$ -	\$ 2,687,718
Additions to property, plant and equipment	\$ -	\$ -	\$ -	\$ -

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For the six months ended June 30, 2013

	Canada	Colombia	United States	Total
Revenue:				
Interest and other	\$ 228,388	\$ 38,180	\$ -	\$ 266,568
Expenses:				
General and administrative	788,787	546,329	123,811	1,458,927
Foreign exchange gain	(4,768,172)	(32,027)	-	(4,800,199)
Stock-based compensation	245,753	-	-	245,753
Depletion and depreciation	4,967	43,138	-	48,105
Finance costs	-	64,153	-	64,153
	(3,728,665)	621,593	123,811	(2,983,261)
Income (loss) for the period	\$ 3,957,053	\$ (583,413)	\$ (123,811)	\$ 3,249,829
Assets, June 30, 2013	\$ 33,424,873	\$ 64,933,201	\$ 500,797	\$ 98,858,871
Additions to exploration and evaluation assets	\$ -	\$ 6,735,833	\$ -	\$ 6,735,833
Additions to property, plant and equipment	\$ -	\$ -	\$ -	\$ -

For the three months ended June 30, 2012

	Canada	Colombia	Peru	Total
Revenue:				
Oil and gas revenue, net of royalties	\$ -	\$ 111,429	\$ -	\$ 111,429
Interest and other	96,244	9,521	-	105,765
	96,244	120,950	-	217,194
Expenses:				
Operating expenses	-	479,492	-	479,492
General and administrative	336,868	129,255	-	466,123
Foreign exchange (gain) loss	(1,557,610)	54,558	-	(1,503,052)
Stock-based compensation	171,250	-	-	171,250
Depletion and depreciation	2,305	71,307	-	73,612
Finance costs	-	43,237	-	43,237
	(1,047,187)	777,849	-	(269,338)
Income (loss) for the period	\$ 1,143,431	\$ (656,899)	\$ -	\$ 486,532
Assets, June 30, 2012	\$ 39,620,714	\$ 65,506,180	\$ 11,092,796	\$ 116,219,690
Additions to exploration and evaluation assets	\$ -	\$ 1,505,786	\$ 164,633	\$ 1,670,419
Additions to property, plant and equipment	\$ -	\$ 64,023	\$ -	\$ 64,023

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For the six months ended June 30, 2012

	Canada	Colombia	Peru	Total
Revenue:				
Oil and gas revenue, net of royalties	\$ -	\$ 111,429	\$ -	\$ 111,429
Interest and other	190,576	123,559	-	314,135
	190,576	234,988	-	425,564
Expenses:				
Operating expenses	-	621,217	-	621,217
General and administrative	688,675	432,765	-	1,121,440
Foreign exchange (gain) loss	(176,011)	166,114	-	(9,897)
Stock-based compensation	574,778	-	-	574,778
Depletion and depreciation	4,610	150,299	-	154,909
Finance costs	-	88,508	-	88,508
	1,092,052	1,458,903	-	2,550,955
Loss for the period	\$ (901,476)	\$ (1,223,915)	\$ -	\$ (2,125,391)
Assets, June 30, 2012	\$ 39,620,714	\$ 65,506,180	\$ 11,092,796	\$ 116,219,690
Additions to exploration and evaluation assets	\$ -	\$ 2,273,115	\$ 781,997	\$ 3,055,112
Additions to property, plant and equipment	\$ -	\$ 71,230	\$ -	\$ 71,230

14. SUPPLEMENTAL CASH FLOW INFORMATION

	Three months ended		Six months ended	
	2013	2012	2013	2012
For periods ending June 30				
Accounts receivable	\$ (6,373)	\$ 58,679	\$ 46,725	\$ 37,103
Prepaid expenses and deposits	14,683	(23,543)	8,249	(19,083)
Accounts payable and accrued liabilities	(3,089,969)	(227,732)	(9,422,983)	556,560
Change in non-cash working capital	(3,081,659)	(192,596)	(9,368,009)	574,580
Relating to:				
Operating activities	(191,132)	(125,890)	(367,530)	(246,581)
Investing activities	(2,890,527)	(66,706)	(9,000,479)	821,161
Change in non-cash working capital	\$ (3,081,659)	\$ (192,596)	\$ (9,368,009)	\$ 574,580