

PETRODORADO ENERGY LTD.

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PRESS RELEASE

PETRODORADO APPOINTS CHIEF FINANCIAL OFFICER

February 1st, 2012 – Calgary, Alberta: Petrodorado Energy Ltd. ("Petrodorado" or the "Company") (TSXV-PDQ)

Effective immediately Chris Reid has been appointed Vice-President, Finance and Chief Financial Officer ("CFO") of the Company.

Chris has been Petrodorado's controller from July 2011 and has been leading the effort to implement an ERP system.

Chris, a Chartered Accountant, spent 6 years with KPMG before joining Petrodorado in 2011. Chris received a Bachelor of Business Administration from Saint Francis Xavier University.

Chris Reid, CFO:

"I am excited by the opportunity with Petrodorado, I look forward to helping Petrodorado with its promising exploration program."

Krishna Vathyam, President and CEO of Petrodorado Energy Ltd:

"We are excited to welcome Chris to our executive team, we are in a good position regarding our reporting structure and administrative controls. This promotion will provide our management team with additional time to concentrate on the upcoming exploration program. We are now in a good position to manage our upcoming drilling program and capitalize on the opportunities we have in Colombia, Peru and Paraguay."

Petrodorado Energy Ltd. has authorized the issuance of 750,000 stock options, with a strike price of 25 cents, to its officers.

About Petrodorado Energy Ltd.

Petrodorado is primarily engaged in petroleum and natural gas exploration and development activities in Colombia, Peru and Paraguay. Its head office is located in Calgary, Alberta, Canada and Petrodorado's common shares are traded on the TSXV under the trading symbol "PDQ".

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