

PETRODORADO ENERGY LTD.

Suite 1000, Bow Valley Square II
205 – 5 Ave S.W.
Calgary, Alberta, Canada, T2P 2V7
Tel: (403) 930-7544
Fax: (403) 930-7599

PRESS RELEASE

NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR
DISTRIBUTION TO U.S. WIRE SERVICES

PETRODORADO FILES FINANCIAL RESULTS, MANAGEMENT DISCUSSION & ANALYSIS

May 25, 2012 – Calgary, Alberta: Petrodorado Energy Ltd. ("Petrodorado" or the "Company") (TSXV-PDQ) has filed its interim Financial Results, Management Discussion & Analysis.

Financial Statements

Highlights include:

- Working capital of \$34.4 million, plus \$13.6 million in restricted cash for a total of \$48 million to be used in exploration activities and general operations.

\$ (U.S. dollars)	Period ended March 31, 2012	Period ended March 31, 2011
Working Capital	34,364,599	47,028,450
Exploration and Evaluation Assets	61,082,515	47,489,753
Total Assets	118,434,357	124,674,080
Total Revenue	208,370	24,204
Funds used in Operations	(589,866)	(796,633)
Net Loss and Comprehensive Loss	543,008	3,318,978
Net Loss Per Share, basic and diluted	0.01	0.01

Correction to Previously filed Oil and Gas Annual Disclosure

Further to its Oil and gas annual disclosure filing (Form 51-101 F1), item 4.1 Reserves reconciliation, issued on April 19, 2012, Petrodorado announces a non-material correction. The total numbers remain the same but the revised table has corrected numbers for Economic Factors under the categories "Proved" and "Proved plus Probable" (258.1) and in Production for the categories "Proved" and "Proved plus Probable"(30.4).

Complete reports and statements are available on SEDAR at www.sedar.com and on the Company website www.petrodorado.com.

About Petrodorado Energy Ltd.

Petrodorado is primarily engaged in petroleum and natural gas exploration and development activities in Colombia, Peru and Paraguay. Its head office is located in Calgary, Alberta, Canada and Petrodorado's common shares are traded on the TSXV under the trading symbol "PDQ".

For further information, please contact:

Krishna Vathyam, President and CEO

Chris Reid, VP of Finance and CFO

(403) 930-7544

Email: info@petrodorado.com

Website: www.petrodorado.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.