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PRESS RELEASE

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PETRODORADO PROVIDES DORADOS-1X REVIEW

October 11, 2012 – Calgary, Alberta: Petrodorado Energy Ltd. ("Petrodorado" or the "Company") (TSXV-PDQ) is pleased to provide a review of the well Dorados-1X in the Talora Block in Colombia.

DORADOS-1X

Dorados-1X pre-drill prognosis targets were:

<u>Formation</u>	<u>Thickness</u>	<u>Remarks</u>
Tetuan Carbonates	50 - 80 feet	fractured system
Caballos Sand	40 - 70 feet	conventional reservoir

The post-drill actual targets are:

Upper Dorados (Cenomanian) Sand	150 feet	fractured and conventional
Lower Dorados (Cenomanian) Sand	90 feet	conventional reservoir
Unconventional Shale	500 feet	unconventional and fractured

These findings represent a new attractive play with excellent quartz rich reservoir quality and larger potential net pay based on petrophysical data.

A detailed well testing program is being finalized to test the target zones encountered.

Cuttings and log analysis of the unconventional shale for geochemical and mechanical properties is under way to determine "FRAC" parameters for testing.

Petrodorado is the operator of the block with a 65% Working Interest.

Krishna Vathyam, Chairman, President and CEO of Petrodorado Energy Ltd.

"The upper and lower Dorados sands, along with the unconventional potential encountered in the Dorados-1X well, compensates for the lack of Tetuan and the water wet sands deeper. Overall we feel the well demonstrates potential in line or exceeds with our pre-drill prognosis, although in different formations. We await testing these zones to determine commerciality and future course of action."

About Petrodorado Energy Ltd.

Petrodorado is primarily engaged in petroleum and natural gas exploration and development activities in Colombia, Peru and Paraguay. Its head office is located in Calgary, Alberta, Canada and Petrodorado's common shares are traded on the TSXV under the trading symbol "PDQ".

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