

PETRODORADO ENERGY LTD.

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PRESS RELEASE

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PETRODORADO FILES FINANCIAL RESULTS AND MANAGEMENT DISCUSSION & ANALYSIS FOR THE THIRD QUARTER OF 2012

November 22, 2012 – Calgary, Alberta: Petrodorado Energy Ltd. ("Petrodorado" or the "Company") (TSXV-PDQ) has filed its interim Financial Results and Management Discussion & Analysis for the three and nine months ended September 30, 2012.

Financial Statements

Highlights include:

- As at September 30, 2012, the Company has \$61.8 million funds available to be used in exploration activities and general operations by way of cash and cash equivalents, short-term investments, and restricted cash.
- During the quarter, the Company executed an agreement with the operator of Peru Blocks 135 and 138 to divest its 45% beneficial interest for a sum of \$15.3 million.

\$ (U.S. dollars)	Period ended September 30, 2012	Period ended September 30, 2011
Working Capital	42,325,163	36,844,219
Exploration and Evaluation Assets	59,741,834	54,558,672
Total Assets	127,802,388	119,385,586
Funds used in Operations (nine months)	(2,571,681)	(1,311,318)
Funds from (used in) Operations (three months)	(632,746)	240,024
Net Loss (nine months)	(1,084,508)	(5,290,618)
Net Income (three months)	1,040,833	2,820,055
Net Loss per Share, basic and diluted (nine months)	(0.00)	(0.01)
Net Income per Share, basic and diluted (three months)	0.00	0.01

All amounts expressed above are in US dollars.

Complete reports and statements are available on SEDAR at www.sedar.com and on the Company website www.petrodorado.com.

About Petrodorado Energy Ltd.

Petrodorado is primarily engaged in petroleum and natural gas exploration and development activities in Colombia, Peru and Paraguay. Its head office is located in Calgary, Alberta, Canada and Petrodorado's common shares are traded on the TSXV under the trading symbol "PDQ".

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