

# PETRODORADO ENERGY LTD.

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## PRESS RELEASE

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### PETRODORADO FILES 2012 FINANCIAL RESULTS, ANNUAL INFORMATION FORM, AND MANAGEMENT DISCUSSION & ANALYSIS

April 25, 2013 – Calgary, Alberta: Petrodorado Energy Ltd. ("Petrodorado" or the "Company") (TSXV-PDQ) has filed its 2012 Year Financial Results, Annual Information Form and Management Discussion & Analysis.

#### Financial Statements

Highlights include:

- As at December 31, 2012, the Company has \$58.3 million funds available to be used in exploration activities and general operations by way of cash and cash equivalents, short-term investments, and restricted cash.
- On July 12, 2012, Petrodorado executed an agreement with the operator of Peru Blocks 135 and 138 to divest its 45% beneficial interest for total cash considerations of \$15.3 million.
- On March 20, 2013, Petrodorado executed a sale agreement of the Company's working interest in the Moriche Block for total cash considerations of \$3.5 million.

\$ (U.S. dollars)	Period ended December 31, 2012	Period ended December 31, 2011
<b>Working Capital</b>	<b>38,033,211</b>	35,835,451
<b>Exploration and Evaluation Assets</b>	<b>49,227,831</b>	59,697,822
<b>Total Assets</b>	<b>111,376,288</b>	117,484,383
<b>Funds used in Operations</b>	<b>3,214,685</b>	1,732,782
<b>Comprehensive Loss</b>	<b>17,657,062</b>	11,982,250
<b>Net Loss per Share, basic and diluted</b>	<b>0.04</b>	0.02

All amounts expressed above are in US dollars.

Complete reports and statements are available on SEDAR at [www.sedar.com](http://www.sedar.com) and on the Company website [www.petrodorado.com](http://www.petrodorado.com).

**About Petrodorado Energy Ltd.**

Petrodorado is primarily engaged in petroleum and natural gas exploration and development activities in Colombia. Its head office is located in Calgary, Alberta, Canada and Petrodorado's common shares are traded on the TSXV under the trading symbol "PDQ".

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