

PETRODORADO ENERGY LTD.

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PRESS RELEASE

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PETRODORADO FILES FINANCIAL RESULTS AND MANAGEMENT DISCUSSION & ANALYSIS FOR THE FIRST QUARTER OF 2014

May 29, 2014 – Calgary, Alberta: Petrodorado Energy Ltd. ("Petrodorado" or the "Company") (TSXV-PDQ) has filed its interim Financial Results and Management Discussion & Analysis for the three months ended March 31, 2014.

Financial Statements

Highlights include:

- Working capital of \$15.9 million, plus \$4.2 million in non-current restricted cash.

\$ (U.S. dollars)	Period ended March 31, 2014	Period ended March 31, 2013
Available funds *	17,227,411	39,241,657
Working Capital	15,879,882	32,886,376
Exploration and Evaluation Assets	65,164,805	53,275,946
Total Assets	94,373,974	103,907,891
Funds used in Operations	1,071,764	483,171
Net Income (Loss)	(1,209,476)	1,076,506
Net Income (Loss) per Share, basic & diluted	(0.00)	0.00

* Constitutes the sum of cash and cash equivalents and short-term investments.

All amounts expressed above are in US dollars.

Complete reports and statements are available on SEDAR at www.sedar.com and on the Company website www.petrodorado.com.

About Petrodorado Energy Ltd.

Petrodorado is primarily engaged in petroleum and natural gas exploration and development activities in Colombia and California USA. Its head office is located in Calgary, Alberta, Canada and Petrodorado's common shares are traded on the TSXV under the trading symbol "PDQ".

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