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PRESS RELEASE

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PETRODORADO ANNOUNCES RESULTS FROM ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDERS

July 25, 2014 – Calgary, Alberta: Petrodorado Energy Ltd. (“Petrodorado” or the “Company”) (TSXV-PDQ) announces that all of the items of business put forward for consideration at the annual general and special meeting of shareholders held on July 25, 2014 (the “AGM”) have passed by the requisite percentage of votes cast by shareholders. The items of business are as more particularly described in the management information circular dated June 25, 2014 (the “Circular”) sent to shareholders in connection with the AGM.

At the AGM, the shareholders of the Company approved the fixing of the number of directors of the Company at four (4) and elected three (3) individuals as directors of the Company to hold office until the next annual meeting of shareholders. The vacancy can be filled at the discretion of the Board of Directors (the “Board”) prior to the next annual meeting of shareholders. The three individuals elected as directors were Robert Cross, Gregg Vernon and Douglas Urch. All three individuals are returning directors.

Also at the AGM, the shareholders approved the retention of KPMG as auditors of the Company and re-approved the existing stock option plan and shareholder rights plan. Further, the shareholders gave ratification and approval for the Board to perform a consolidation of the issued and outstanding common shares of the Company on a basis of up to twenty pre-consolidated shares for one post-consolidation share. Although approval for a potential share consolidation was achieved, such a consolidation would only become effective at a future date if the Board considers it to be in the best interests of the Company to implement such a consolidation. Details of the share consolidation can be found in the Circular as well as a press release of the Company dated July 10, 2014.

About Petrodorado Energy Ltd.

Petrodorado is primarily engaged in petroleum and natural gas exploration and development activities in Colombia. Its head office is located in Calgary, Alberta, Canada and Petrodorado’s common shares are traded on the TSXV under the trading symbol “PDQ”.

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