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PRESS RELEASE

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PETRODORADO FILES FINANCIAL RESULTS AND MANAGEMENT DISCUSSION & ANALYSIS FOR THE SECOND QUARTER OF 2014

August 27, 2014 – Calgary, Alberta: Petrodorado Energy Ltd. ("Petrodorado" or the "Company") (TSXV-PDQ) has filed its interim Financial Results and Management Discussion & Analysis for the three and six months ended June 30, 2014.

Financial Statements

Highlights include:

- Working capital of \$15.0 million, plus \$2.6 million in non-current restricted cash.

\$ (U.S. dollars)	Period ended June 30, 2014	Period ended June 30, 2013
Available funds *	18,334,535	33,428,794
Working Capital	15,040,156	28,483,615
Exploration and Evaluation Assets	66,879,689	55,963,664
Total Assets	93,964,288	98,858,871
Funds used in Operations (six months)	2,354,698	1,612,459
Funds used in Operations (three months)	1,282,934	1,129,288
Net Income (Loss) (six months)	(2,628,332)	3,249,829
Net Income (Loss) (three months)	(1,418,856)	2,173,323
Net Income (Loss) per Share, basic & diluted (six months)	(0.01)	0.01
Net Income (Loss) per Share, basic & diluted (three months)	(0.00)	0.00

* Constitutes the sum of cash and cash equivalents and short-term investments.

All amounts expressed above are in US dollars.

Complete reports and statements are available on SEDAR at www.sedar.com and on the Company website www.petrodorado.com.

About Petrodorado Energy Ltd.

Petrodorado is primarily engaged in petroleum and natural gas exploration and development activities in Colombia and California USA. Its head office is located in Calgary, Alberta, Canada and Petrodorado's common shares are traded on the TSXV under the trading symbol "PDQ".

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