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PRESS RELEASE

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PETRODORADO ANNOUNCES UPCOMING ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS AND PROVIDES A COMPANY UPDATE

July 22, 2015 – Calgary, Alberta: Petrodorado Energy Ltd. ("Petrodorado" or the "Company") (TSXV-PDQ) announces the date of its upcoming annual and special meeting of shareholders and provides a Company update.

The Annual and Special Meeting of Shareholders

The Company will hold its annual and special meeting of shareholders (the "**Meeting**") on September 9, 2015 in Calgary, Alberta, to elect directors, appoint the auditors for the ensuing year, and approve the existing stock option plan of the Company, as annually required by the TSX Venture Exchange. All shareholders of record as of August 4, 2015 are entitled to vote at the Meeting in person or by proxy.

Company Update

The Company wishes to announce that Management and the Board of Directors are actively reviewing additional corporate opportunities and assets that may be available to Petrodorado in various industries in South America. At this time all projects are being contemplated and there is no guarantee that any particular one will be completed. Most importantly, the Company remains committed to prudently manage its cash position and seeks to enhance shareholder value in this challenging oil and gas environment.

In addition to the royalty interests retained in the CPO-5 and Tacacho Blocks, Petrodorado continues to maintain participating interests in certain exploration blocks including the Talora and La Maye Blocks in Colombia. The Company will continue to pursue the best course of action for these and its other exploration blocks that is deemed to be consistent with Petrodorado's current review of additional corporate opportunities in order to provide the best value to its shareholders.

About Petrodorado Energy Ltd.

Petrodorado is primarily engaged in petroleum and natural gas exploration and development activities in Colombia. Its head office is located in Calgary, Alberta, Canada, and Petrodorado's common shares are traded on the TSX-V under the trading symbol "PDQ".

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