

# **PETRODORADO ENERGY LTD.**

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## **PRESS RELEASE**

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### **PETRODORADO ISSUES STOCK OPTIONS**

**July 23, 2015 – Calgary, Alberta: Petrodorado Energy Ltd. ("Petrodorado" or the "Company") (TSXV-PDQ)** announces the issuance of stock options to certain directors, officers and employees of the Company.

The Company announces that the Board of Directors has awarded a total of 1,450,000 options to certain directors, officers, and employees. The options are exercisable into common shares in the capital of the Company at an exercise price of \$0.18 per share. The options vest as to one third immediately with an additional one third vesting on the first annual anniversary of the date of grant with the remainder vesting on the second annual anniversary of the date of grant. The expiry for all options is July 2020.

#### **About Petrodorado Energy Ltd.**

Petrodorado is primarily engaged in petroleum and natural gas exploration and development activities in Colombia. Its head office is located in Calgary, Alberta, Canada, and Petrodorado's common shares are traded on the TSX-V under the trading symbol "PDQ".

For further information, please contact:

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***Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.***