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PRESS RELEASE

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PETRODORADO ANNOUNCES SPUD OF LOTO-2 ON CPO-5 BLOCK

September 22, 2015 – Calgary, Alberta: Petrodorado Energy Ltd. (“Petrodorado” or the “Company”) (TSXV-PDQ) announces the spud of the Loto-2 well on the CPO-5 Block in Colombia.

The Company is pleased to announce the spud of the Loto-2 well on the CPO-5 Block, a joint venture asset of ONGC Videsh Ltd. and Amerisur Resources PLC (“Amerisur”). The well is expected to take approximately 20 days to drill to a total depth of 10,321 feet, with logging and testing to be performed thereafter.

The Company retains a 2.5% gross overriding royalty on Amerisur’s 30% working interest in the CPO-5 Block as a result of the divestiture of Petrodorado’s participating interest in the CPO-5 Block by way of the transaction with Amerisur as previously announced on June 29, 2015. Amerisur has strong financial capacity and a successful track record in Colombia. The Company believes that Amerisur has the ability and resources to bring success to the CPO-5 Block, from which Petrodorado shareholders will benefit through the retained royalty.

About Petrodorado Energy Ltd.

Petrodorado is primarily engaged in petroleum and natural gas exploration and development activities in Colombia. Its head office is located in Calgary, Alberta, Canada and Petrodorado’s common shares are traded on the TSXV under the trading symbol “PDQ”.

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Forward Looking Statements:

This news release includes information that constitutes “forward-looking information” or “forward-looking statements”. More particularly, this news release contains statements concerning drilling and operational opportunities and the timing associated therewith in addition to the overall strategic direction of the Company. The forward-looking statements contained in this document, including the assumptions, opinions and views of the Company or cited from third party sources (including views of Amerisur cited herein), are solely opinions and forecasts which are uncertain and subject to risks. A multitude of factors can cause actual events to differ significantly from any anticipated developments

and although the Company believes that the expectations represented by such forward-looking statements are reasonable, undue reliance should not be placed on the forward-looking statements because there can be no assurance that such expectations will be realized. Material risk factors include, but are not limited to: the risks of the oil and gas industry in general, such as operational risks in exploring for, developing and producing crude oil and natural gas, market demand and unpredictable shortages of equipment and/or labour; potential delays or changes in plans with respect to exploration or development projects or capital expenditures; fluctuations in oil and gas prices, foreign currency exchange rates and interest rates, and reliance on industry partners.

Information regarding the drilling of the Loto-2 well has been obtained from public disclosure by Amerisur, being the working interest partner on such well. Petrodorado has not independently verified or confirmed this information and makes no assurances as to the completeness or accuracy of such information.

Neither the Company nor any of its subsidiaries nor any of its officers, directors or employees guarantees that the assumptions underlying such forward-looking statements are free from errors nor does any of the foregoing accept any responsibility for the future accuracy of the opinions expressed in this document or the actual occurrence of the forecasted developments.

The forward-looking statements contained in this document are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

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