

# PETRODORADO ENERGY LTD.

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### PETRODORADO FILES 2015 FINANCIAL RESULTS, ANNUAL INFORMATION FORM, AND MANAGEMENT DISCUSSION & ANALYSIS

**April 27, 2016 - Calgary, Alberta: Petrodorado Energy Ltd. ("Petrodorado" or the "Company") (TSXV-PDQ)** has filed its 2015 Year Financial Results, Annual Information Form and Management Discussion & Analysis.

#### FINANCIAL STATEMENTS

Highlights include:

- Total available funds of \$16.1 million \*
- Working capital of \$16.6 million
- Elimination of the vast majority of contractual commitments

<b>\$ (U.S. dollars)</b>	<b>Year ended December 31, 2015</b>	<b>Year ended December 31, 2014</b>
<b>Available funds *</b>	<b>16,056,462</b>	<b>16,252,425</b>
<b>Working Capital</b>	<b>16,639,207</b>	<b>12,390,976</b>
<b>Exploration and Evaluation Assets</b>	<b>-</b>	<b>10,700,000</b>
<b>Total Assets</b>	<b>18,052,279</b>	<b>33,479,435</b>
<b>Funds used in Operations</b>	<b>3,281,634</b>	<b>3,712,243</b>
<b>Net Loss for the year</b>	<b>9,526,535</b>	<b>60,416,458</b>
<b>Net Loss per Share, basic and diluted</b>	<b>0.20</b>	<b>1.25</b>

\* Constitutes the sum of cash and cash equivalents, short-term investments, and marketable securities.

Complete reports and statements are available on SEDAR at [www.sedar.com](http://www.sedar.com) and on the Company website [www.petrodorado.com](http://www.petrodorado.com).

## **About Petrodorado Energy Ltd.**

Petrodorado is primarily engaged in petroleum and natural gas exploration and development activities in Colombia. Its head office is located in Calgary, Alberta, Canada and Petrodorado's common shares are traded on the TSXV under the trading symbol "PDQ".

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