

PETRODORADO ENERGY LTD.

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PRESS RELEASE

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PETRODORADO ISSUES STOCK OPTIONS

November 15, 2016 - Calgary, Alberta: Petrodorado Energy Ltd. ("Petrodorado" or the "Company") (TSXV-PDQ) announces the issuance of stock options to directors and officers of the Company.

The Company announces that the Board of Directors has awarded a total of 560,000 options to directors and officers. The options are exercisable into common shares in the capital of the Company at an exercise price of \$0.10 per share. The options vest as to one third immediately with an additional one third vesting on the first annual anniversary of the date of grant with the remainder vesting on the second annual anniversary of the date of grant. The expiry for all options is November 2021.

About Petrodorado Energy Ltd.

Petrodorado is engaged in petroleum and natural gas exploration and development activities in Colombia. Its head office is located in Calgary, Alberta, Canada and Petrodorado's common shares are traded on the TSXV under the trading symbol "PDQ".

For further information, please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

See the Corporation's most recent annual information form for the year ended December 31, 2015 for a list of risk factors associated with the business of the Corporation and an investment in its securities.